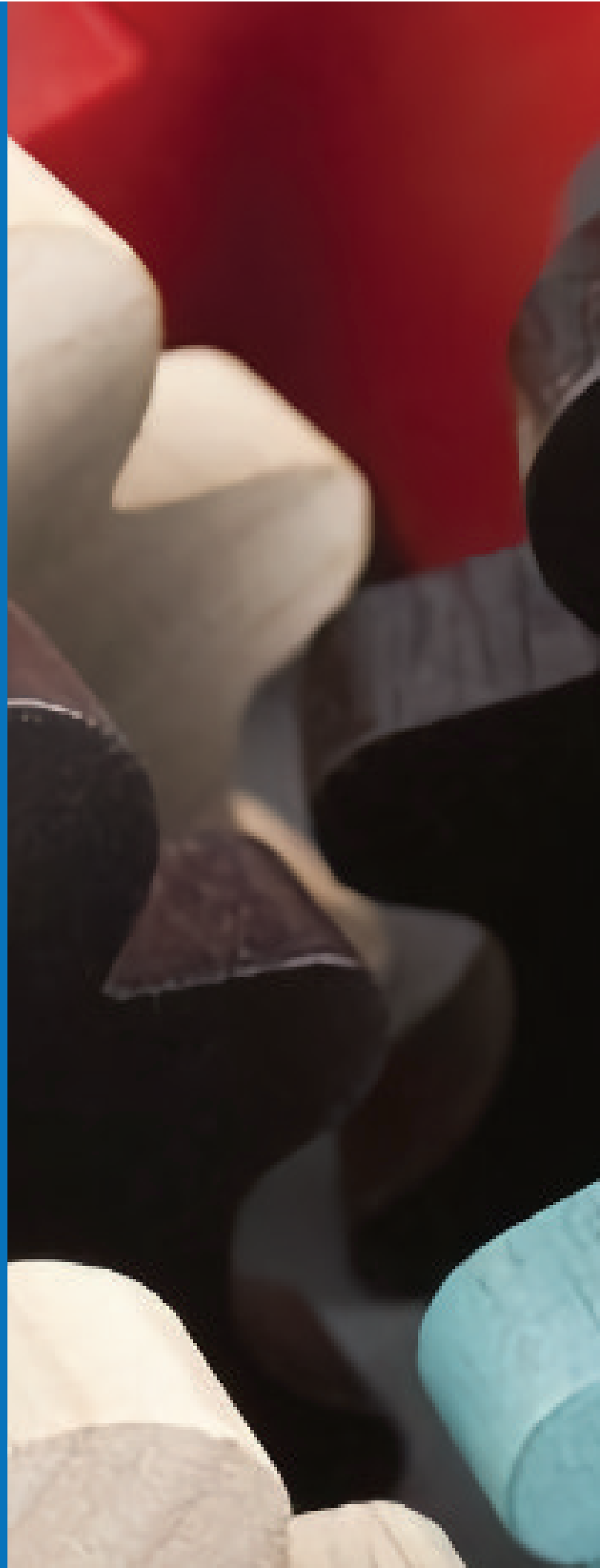




2021 Annual Report

**Supporting the catering
and events industry by
investing in the future of
the NACE community.**





Our Mission

To support the catering and events industry by investing in the future of the NACE community.

Founded 1985

The Foundation of NACE is a 501(c)3 public charity. EIN 33-0203771.

10440 Little Patuxent Parkway, Suite 300 | Columbia, MD 21044
T. 410-290-5410 | foundation@nace.net | www.nace.net/foundation



March 2022

Dear Foundation of NACE Supporters,

I am pleased to share with you the 2021 Foundation of NACE Annual Report.

Since 1985, the Foundation, a 501(c)3 charity, has continually supported the catering and events industry through scholarships, education and other philanthropic activity in support of NACE, through its chapters and members.

2021 started as a year of cautious hope that we would be making strides towards normalcy with the creation and approval of vaccines to fight the world's COVID-19 pandemic. Unfortunately, as the vaccines were made available to the public, the divide within our country became deeper and a portion of the population decided not to participate in the program. It is believed that without a significant percentage of the American population vaccinated both the Delta and Omicron variants were allowed to take hold and continue to cripple our recovery and therefore extending the impact that this pandemic has caused. The loss of life continued to increase as well as additional businesses and jobs in some cases have succumbed to this virus. Our industry has been especially affected as our members are on the front lines every day, trying to help with moving events forward and helping people "feel" normal again. At the same time, they are putting their own health and therefore the health of their families on the line as well. If anything, I would call 2021 a roller coaster ride that never seems to end and one that we continue to ride into 2022. Considering all of this sadness and the setbacks, I have been honored and humbled to have been at the helm to represent such an amazing group of people as the Foundation Trustees. They continue to be innovative in their thoughts and their actions and have continued again this year to take strong steps to respond to the pandemic and assist our chapters and members.

These activities included:

- **A Donation Reinvestment Commitment** by the Foundation to put 100% of fundraising results from 2020 back to work through investments into the NACE community in 2020 and 2021.
- Continuing to fund **Chapter Education Grants** that build our future through investments in chapter education programs.
- Strengthening chapter programming through our **Signature Speaker Series** offering top-notch education to NACE members, including an education grant back to each chapter that participates in the program.
- Continuing our partnership with NACE national on a **Member Support Program** that provided dues relief rates to members while preserving vital dues rebates to chapters.
- Fully funding our **Scholarship Program** that provides educational assistance for current and future professionals.
- Supporting **NACE Leadership Education at Evolve** and **NACE Member Education at Experience**.

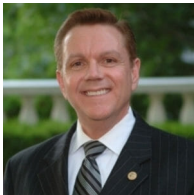
The Foundation is proud that our relationship with NACE has in turn experienced continued support and investment from NACE chapters, members and our corporate donors in order to do the work of the Foundation's mission. Their continued support is so appreciated during what was another dire year and continues to be an inspiration to continue our work and commitments forward. The Foundation Trustees present this annual report to honor you, our donors and supporters.

On behalf of the Trustees of the Foundation of NACE, thank you for your generosity, your tax-deductible support of the Foundation helps us continue to invest in the future of the catering and events profession.

Sincerely,

Terry Shields CPCE, CSEP
2021 President, Foundation of NACE

2021 Foundation of NACE Board of Trustees



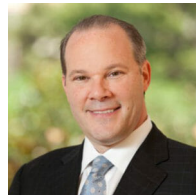
Terry Shields, CPCE, CSEP
President-Elect
Owner
Terry Shields Event Design
Dallas/Fort Worth, Texas



Tracey Amernick, CPCE
Foundation Trustee
Owner
Exclusive Events by Tracey
San Diego, California



Gary McCreary, CMP, CPCE, CSEP
Secretary/Treasurer
Vice President Catering & Convention Operations
Venetian and Palazzo Hotels
Las Vegas, Nevada



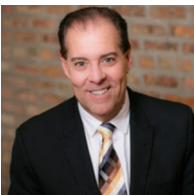
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President
CEO
Destinations by Design
Las Vegas, Nevada



Christina Alvarado, CPCE
Foundation Trustee
President and Chief Experience Officer
Juve LLC
San Antonio, Texas



Dana Blaugrund, CPCE, CWC
Foundation Trustee
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Dallas, Texas



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Foundation Past President
Financial Services Professional
New York Life Insurance Co.
Atlantic City, New Jersey



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Foundation Trustee
Owner
Fantasy Sound Event Services
Livermore, California

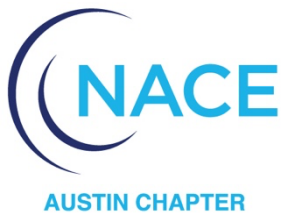


Timothy Lam, CHT, CGSP
Foundation Trustee
Executive Director
The International School of Hospitality
Las Vegas, Nevada

Chapter Support

Community Education Grants

The Foundation's Community Education Grants program helps NACE chapters provide high-quality, relevant education at the local level through grant-based funding for chapter education programs. In 2021, grants totaling \$10,500 were awarded to NACE chapters.



Signature Speaker Series

The Foundation of NACE is known for its commitment towards education for chapters and members. The Speaker Series program helps chapters bring in top-notch speakers for webinars and in-person chapter meetings. This comprehensive program is highlighted by a speaker directory, providing chapter leaders with a lineup of vetted speakers and specially negotiated rates. Additionally, resources for chapter leaders on speaker selection and management are provided. Funding opportunities include the new Speaker Series Grant Program and the Chapter Education Grant, presented by the Foundation to help chapters secure well regarded and relevant speakers for their members.

Education Support

In 2021, the Foundation partnered with NACE to provide a high-quality national speaker at the **Evolve Leadership Conference** and made it possible for members to take an Online **CPCE Fast Track** course free of charge, helping members obtain this valuable certification.

Evolve Leadership Training Sponsor



Conference Keynote
Beth Ruffin
The Everyday Inclusionist

Experience Signature Education Sponsor



"With the support of the Foundation we will be able to come together to provide the tools needed to be the best in our industry during uncertain times and showcase all that we have accomplished over the last 25 years as Charlotte NACE."

— Jenna Morrow, NACE Charlotte Chapter

Scholarships

Foundation of NACE scholarships provide aid that supports tuition, travel, leadership training, and professional development to those who want a career in the catering and events industry.

The **Vince DeFinis Scholarship Program** honors the founder of the first NACE chapter, Vincent DeFinis, CPCE, of NACE in Philadelphia, and is designed to offer support to undergraduate students in the hospitality industry. The Vince DeFinis Scholarship is the Foundation's most prestigious student scholarship.



Alexis Clark

Student, University of Houston
University of Houston and Houston Chapter Member

"With this scholarship, I am able to maximize my opportunities with NACE and become the best professional I can be."

The **Foundation of NACE Scholarship** provides support to student members and members in the hospitality industry who demonstrate leadership abilities.



Tara West

Experience Bold
Charlotte Chapter Member

"NACE has been an important part of my life for many years. This scholarship will provide me with educational and networking opportunities that I may not have been able to be a part of being a new entrepreneur."



Olivia Betka

Student, University of Houston
University of Houston and Houston
Chapter Member

"I love being a part of NACE and this scholarship will allow me to become even more involved through Experience, local chapter meetings, and the mentorship program. Thank you so much to the Foundation of NACE for awarding me this scholarship."

Financial Stewardship

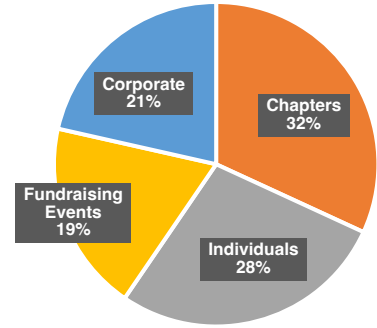
The Foundation of NACE relies upon support from chapters, members, and corporate donors. Strong support from NACE chapters and members allows the Foundation to put those resources back to work for the community.

Stewardship of your financial contribution to the Foundation is a priority for the Board of Trustees. With the support of NACE, operating expenses for the Foundation were kept very low in 2021, with 96% of money raised going directly into programs and growth of our long-term endowment fund.

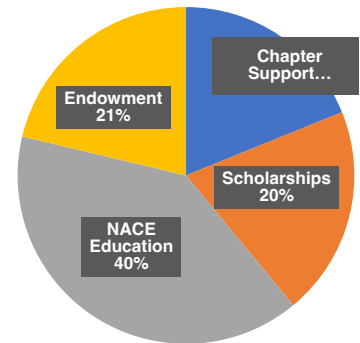
The Foundation’s GuideStar profile may be found at:

<https://www.guidestar.org/profile/33-0203771>

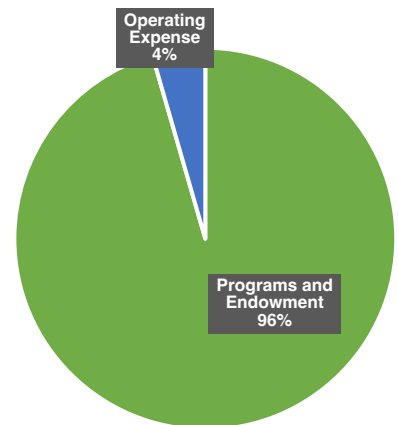
Funding Sources



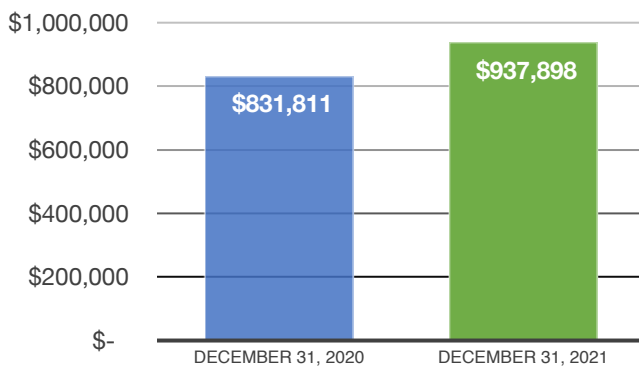
Application of Funds



Financial Stewardship



Endowment Growth





**FOUNDATION OF NACE
COMPARATIVE BALANCE SHEET**

	<u>December 31, 2021</u>	<u>December 31, 2020</u>
ASSETS		
Current Assets		
Operating Account	\$ 36,892	\$ 59,234
Endowment Fund	937,898	831,811
Total Current Assets	974,790	891,045
Other Receivables	1,225	2,275
TOTAL ASSETS	\$ 976,015	\$ 893,320
LIABILITIES & NET ASSETS		
Liabilities		
Current Liabilities		
Accounts Payable	\$ 2,669	\$ 6,527
Deferred Revenue	-	-
Total Current Liabilities	2,669	6,527
Total Liabilities	2,669	6,527
Net Assets		
Unrestricted Net Assets-Beg of Year	886,793	755,900
Net Income (Loss)-Current Year	86,553	130,893
Total Net Assets	973,346	886,793
<u>TOTAL LIABILITIES & NET ASSETS</u>	<u>\$ 976,015</u> =	<u>\$ 893,320</u>



Individual Donors

The Foundation of NACE receives the support of many catering and event professionals. We would like to thank our most generous donors.

Foundation Patrons (\$25,000+)

Joe Mahoney, CPCE

Gary L. McCreary, CPCE, CMP, CSEP

Foundation Fellows (\$10,000 – \$24,999)

Donnell Bayot, Ph.D., CPCE, CHE, CFBE

Kevin Brant, CPCE

Greg Casella, CPCE

Timothy Lam, CHT, CGSP

Ellen Lam

Marcus Lam

Jo Dermid, CPCE

Michel Malecot

Diamond (\$5,000 – \$9,999)

Lisa Hopkins Barry, CPCE, CMP

Ed DiAntonio, CPCE, CMP

Zena Phillips, CPCE, CMP

Harvey Stern, CPCE, CMP

Platinum (\$2,000 – \$4,999)

Tracey Amernick, CPCE

Walter Nemeth, CPCE

Ruby (\$1,000 – \$1,999)

Lisa Carruth, CPCE

Michael Dwork

Terry Shields, CPCE, CSEP

Gold (\$500 – \$999)

Amber Allen, CPCE

Dana Blaugrund, CPCE, CWC

David Buckley, CSEP

James Filtz, CPCE, CMP, CHE

Morgan Montgomery, CPCE, CMP

Silver (\$250 – \$499)

Jill Heltman

Valeria Vollmer, CPCE, CSEP

Bronze (\$100 – \$249)

Richard Buchsbaum, CPCE

Anne Carey

Marci Guttenberg, CPCE

Christine Hayden, CPCE

Timothy W. Koerner

Kay Lau

Don Mamone

Vanessa Nunez

Ryan Pflumm, CPCE

Doug Quattrini, CPCE

David Yen Hsieh

Benefactors

Linwood Campbell, CPCE

Walt Nemeth, CPCE

Patti Shock, CPCE, CHT

Corporate Donors

The Foundation of NACE would like to thank our Corporate Donors for their generous support.



The Foundation of NACE

10440 Little Patuxent Parkway, Suite 300
Columbia, MD 21044

www.nace.net/give | foundation@nace.net | 410-290-5410